



## MINUTE ORDER

To: Board of Trustees  
From: Dr. Warren Nichols, President  
Date: April 12, 2024  
Subject: February 2024 Quarterly Investment Report

### **AGENDA ITEM DESCRIPTION:**

Consideration of and possible acceptance of the February 2024 Quarterly Investment Report.

### **PURPOSE**

To report to the Board of Trustees the College's current cash balance. To report to the Board of Trustees the quarterly investments for the College.

### **FUNDING SOURCE:**

N/A

### **PROPOSED MOTION:**

*Suggested motion: "I move the Board of Trustees accept the February 2024 Investment Quarterly Report."*

### **BACKGROUND**

The investment officer shall prepare and submit to the Board a written report of investment transactions for all funds covered by the PFIA under Education Code 51.0032 and Government Code 2256.023.

In accordance with COM policy CDA (LOCAL) – Periodic financial reports shall be submitted to the Board outlining the progress of the budget to that date and reporting on the status of all District funds and District accounts.

### **ATTACHMENTS**

1. February 2024 Quarterly Investment Report



Quarterly Summary of Investments

Quarter Ending	COM Fund	Type	Beginning Book Balance	Beginning Market Value	Deposits	Withdrawals	Ending Book Balance	Ending Market Value
February 2024	11	TexPool-Operating	\$ 13,249,039	\$ 13,249,039	\$ 35,598,967	\$ 2,100,000	\$ 46,748,006	\$ 46,748,006
	41	TexPool-Moody	28,283	28,283	379	-	28,662	28,662
	45	Logic - Bond 2020	4,559,800	4,559,800	57,129	1,532,178	3,084,751	3,084,751
	46	Logic- Pre Bond 2023	23,689,552	23,689,552	310,313	2,325,642	21,674,223	21,674,223
Total investments all funds for quarter:			<u>\$ 41,526,674</u>	<u>\$ 41,526,674</u>	<u>\$ 35,966,788</u>	<u>\$ 5,957,820</u>	<u>\$ 71,535,642</u>	<u>\$ 71,535,642</u>

I certify that the attached listing constitutes all investments currently owned by the College of the Mainland District as of the date indicated and all of these investments and investing procedures conform to the "Public Funds Investment Act" as amended by House Bill 2459 of the 74th Texas Legislature. Furthermore, these same investments are in compliance with the College of the Mainland's Investment Policy and Strategy as adopted by the College of the Mainland's Board of Trustees.

David Wesse  
Vice President of Fiscal Affairs

Trudy Trocheset  
Controller