



MINUTE ORDER

To: Board of Trustees
From: Dr. Warren Nichols, President
Date: September 12, 2024
Subject: August 2024 Quarterly Investment Report

AGENDA ITEM DESCRIPTION:

Consideration of and possible acceptance of the August 2024 Quarterly Investment Report.

PURPOSE

To report to the Board of Trustees the College's current cash balance. To report to the Board of Trustees the quarterly investments for the College.

FUNDING SOURCE:

N/A

PROPOSED MOTION:

Suggested motion: "I move the Board of Trustees accept the August 2024 Investment Quarterly Report."

BACKGROUND

The investment officer shall prepare and submit to the Board a written report of investment transactions for all funds covered by the PFIA under Education Code 51.0032 and Government Code 2256.023.

In accordance with COM policy CDA (LOCAL) – Periodic financial reports shall be submitted to the Board outlining the progress of the budget to that date and reporting on the status of all District funds and District accounts.

ATTACHMENTS

1. August 2024 Quarterly Investment Report



Quarterly Summary of Investments

Quarter Ending	COM Fund	Type	Beginning Book Balance	Beginning Market Value	Deposits	Withdrawals	Ending Book Balance	Ending Market Value
August 2024	11	TexPool-Operating	\$ 36,754,714	\$ 36,754,714	\$ 2,450,183	\$ 15,655,000	\$ 23,549,898	\$ 23,549,898
	41	TexPool-Moody	29,046	29,046	391	-	29,437	29,437
	45	Logic - Bond 2020	2,330,677	2,330,677	31,845	-	2,362,522	2,362,522
	46	Logic- Pre Bond 2023	18,564,278	18,564,278	241,484	2,557,955	16,247,807	16,247,807
Total investments all funds for quarter:			<u>\$ 57,678,716</u>	<u>\$ 57,678,716</u>	<u>\$ 2,723,903</u>	<u>\$ 18,212,955</u>	<u>\$ 42,189,664</u>	<u>\$ 42,189,664</u>

I certify that the attached listing constitutes all investments currently owned by the College of the Mainland District as of the date indicated and all of these investments and investing procedures conform to the "Public Funds Investment Act" as amended by House Bill 2459 of the 74th Texas Legislature. Furthermore, these same investments are in compliance with the College of the Mainland's Investment Policy and Strategy as adopted by the College of the Mainland's Board of Trustees.

David Wesse
Vice President of Fiscal Affairs

Trudy Trocheset
Controller